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To Our Stockholders, Outstanding. We Made Some Significant Changes To Our Capital Allocation Strategy Early This Year, Including Instituting A Dividend For The First Time In Our History And Increasing Our Planned Share Repurchases To \$5 Billion In 2019. We Expect To Return \$7 Billion Through Repurchases And Dividends Over The Next Two Years. The Purpose Of May 9th, 2024BorgWarner Letter To Stockholders 2008 Annual Report On ...BorgWarner Letter To Stockholders 2008 Annual Report On Form 10K BW5365_AR 2008 Letter_FINAL.B&W.10K VER2.indd 1-2 3/2/09 4:56 PM May 1th, 2024Dear StockholDerS - IBMIbm Notice Of 2014 Annual

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