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"motive" Because They Powerfully Impel The Market. Corrective Mode Is Employed

By All Countertrend Interruptions, Which Include Waves 2 And 4 In Figure 1-1. Their Structures Are Called "corrective" Because They Can Accomplish Only A Partial Retracement, Or "correction," Of The Progress Achieved By Any Preceding Motive Wave. Thus, The Two Modes Are Apr 9th, 2024

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The Wave Principle Would Be Simple To Apply If The Basic Theme Described Above Were The Complete Description Of Market Behavior. However, The Real World, Fortunately Or Unfortunately, Is Not So Simple. The Rest Of This Chapter Fills Apr 10th, 2024

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The Wave Principle Is Hierarchical In That Each Wave Has Component Waves And Is Itself A Component Of A Larger Wave. Wave Degrees, Or Relative Sizes, Are Denoted By Names Such As Primary, Intermediate And Minor. Once Any Wave Is Named By Degree, All Other Degrees Take On Their Apr 5th, 2024

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