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"motive" Because They Powerfully Impel The Market. Corrective Mode Is Employed By All Countertrend Interruptions, Which Include Waves 2 And 4 In Figure 1-1. Their Structures Are Called "corrective" Because They Can Accomplish Only A Partial Retracement, Or "correction," Of The Progress Achieved By Any Preceding Motive Wave. Thus, The Two Modes Are Mar 4th, 2024

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The Wave Principle Is Hierarchical In That Each Wave Has Component Waves And Is Itself A Component Of A Larger Wave. Wave Degrees, Or Relative Sizes, Are Denoted By Names

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