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(1) $C_{i,t+1} = C_{it} - W_{it} + f_{3i} P_{it} [C_{i,t+1} - (C_{it} - W_{it})], F_{it} > 0$

(1) $C_{i,t+1} = C_{it} - W_{it} + f_{3i} P_{it} [C_{i,t+1} - (C_{it} - W_{it})], F_{it} > 0$, Where C_{it} Is The Actual Stock Of Plant And Equipment, W_{it} Is Depreciation, And $C_{i,t+1}$ Is Desired Plant And Equipment. The Subscripts Refer To Firm And Year. Equation (1) Indicates That The Stock Of Capital W_i Feb 12th, 2024

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