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Drilling Costs Comprise Some 35-40 Percent Of The Total Capital Costs Of A Geothermal Project - Most Of Which Will Be Incurred In Determining The Size, Location, And Power Capacity Of The Geothermal Resource. This Investment Will, Of Course, Be Lost If No Resource Is Found.
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The Most Expensive Problem Routinely Encountered In Geothermal Drilling Is Lost Circulation, Which Is The Loss Of Drilling Fluid To Pores Or Fractures In The Rock Formations Being Drilled. Lost Circulation Represents An Average Of 10 Percent Of Total Well Costs In Mature Geothermal 5th, 2024
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