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$$C_{i,t+1} = C_{i,t} - W_{i,t} + F_{i,t} [C_{i,t+1} - (C_{i,t} - W_{i,t})], F_{i,t} > 0$$

(1) $C_{i,t+1} = C_{i,t} - W_{i,t} + F_{i,t} [C_{i,t+1} - (C_{i,t} - W_{i,t})], F_{i,t} > 0$, Where $C_{i,t}$ Is The Actual Stock Of Plant And Equipment, $W_{i,t}$ Is Depreciation, And $C_{i,t+1}$ Is Desired Plant And Equipment. The Subscripts Refer To Firm And Year. Equation (1) Indicates That The Stock Of Capital $W_{i,t}$ Feb 15th, 2024

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