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May 2017 Economics Higher Level Paper 3 - IB Documents Revenue To Fall [1] And
Therefore Profits Will Fall [1] May Be Awarded A Maximum Of [2]. OR An Accurate
Explanation Such As The One Below May Be Fully Rewarded: $MR = MC$ Is A
Condition For Profit Maximization. MC Must Be A Positive Number, So MR Must Be
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November 2016 Economics Higher Level Paper 3 MR > AC > MC And/or Figures Provided In Table 1: (i) State The Reason Firm A Cannot Be A Perfect Competitor. Price (or Average Revenue) Is Greater Than (or Is Not Equal To) Marginal Revenue. An Answer Which Indicates That $P > MR$ Is Sufficient For [1]. (ii) Determine Whether Firm A Should Jan 1th, 2024.

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