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Figure 1: Sets To Exercise A1.40 A1.42 Let $D = [2; 2]$ And $F: D \rightarrow \mathbb{R}$ Be $Y = 4 - X^2$. Carefully Sketch This Function. Using The Definition Of A Concave Function, Prove That F Is Concave. Demonstrate That The Set A Is A Convex Set. Answer Proof Of Concavity: Derive The First And Second Order Partial Derivative: $\frac{\partial Y}{\partial X} = 2X$ $\frac{\partial^2 Y}{\partial X^2} = -2$ Feb 25th, 2024

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Advanced Microeconomic Theory - Professor

Partial Equilibrium Analysis • Example 6.1(continued): - Summing The Individual Supply Curves Of The 100 Type-A Firms And The 30 Type-B Firms, $P = 100q_2 + 30q_1 = 500$ - The Short-run Equilibrium Occurs At The Price At Which Quantity Demanded Equals Quantity Supplied, $5000 - 500 = 50$ Feb 1th, 2024

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