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Intermediate Microeconomics By Jinwoo Kim 1. Contents 1 TheMarket4 2 BudgetConstraint8 3 Preferences10 4 Utility 14 5 Choice 18 6 Demand 24 7 RevealedPreference27 8 SlutskyEquation30 9 BuyingandSelling33 10IntertemporalChoice37 12Uncertainty39 14ConsumerSurplus43 15MarketDemand46 18Technology48 Feb 10th, 2024

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Problem 1. Intertemporal Choice Suppose That A Consumer Has An Endowment Of 200.000 Kr Each Period (period 1 And 2). He Can Borrow Money At An Interest Rate Of 200%, And He Can Lend Money At A Rate Of 0%. A. Illustrate His Budget Set. B. The Consumer Is Offered An Investment That Will Change His Endowment To M 1 = 300.000 And M 2 = 150.000. Mar 12th, 2024

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Questions. Part I. Multiple Choice (50 Points). Please Indicate Your Choice For The Best Answer To Each Question On Both The Stand Ardized Answer Sheet Provided And The Examination So That You Have A Record Of Your Answers. 1. Which Of The Following Is A Positive Statement? A. A Course In Intermediate Microeconomics Should Be Required Of All May 7th, 2024

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