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Leverage, Outliers, And Influence •Leverage: Measures How Far Away X lis From The Other Xvalues [goes From 0 To 1, From "average X" To "very Unusual X"] •High Leverage: Unusual Value Of X I, Which May Or May Not Be Well Predicted By Our Line Jun 2th, 2024

## Lecture 17 Outliers & Influential Observations

Leverage Values • Outliers In X Can Be Identified Because They Will Have Large Leverage Values. The Leverage Is Just Hii From The Hat Matrix. • In General,  $0.1 \le \le$  hii And  $\Sigma$ h Pii = • Large Leverage Values Indicate The Ith Case Is Distant From The Center Of All X Obs. • Leverage Considered Large If It Is Bigger Than Jan 2th, 2024

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