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Macroeconomic Theory. See Chapter 27 Of Blanchard - "The Story Of Macroeconomics" - For More Details.] Furthermore, Increasing Unemployment In 2001 Would Be Consistent With The Low Output Growth Rate (-0.1%) Observed In That Year. As Figure 2-2 In Blanchard Shows, There Is A Strongly Negative Relationship Between GDP Growth And The 2th, 2024

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The First Part Of The Statement Is True: The Decrease In The Price Level Results In An Increase Of The Real Money Stock, Which Leads To A Decrease In The Interest Rate. (The LM Shifts Down And To The Right, While The IS Does Not Shift.) The Decrease In The Interest Rate . 2th, 2024

Problem Set 2 Problem Set Issued: Problem Set Due

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4% Increase In Output (from 1.3459 To 1.4020), As Expected From The Elasticities In Part (b). Similarly With $S = 0.3$ The Long-run Values Increase To $K = 4.8040$, $Y = 1.6013$ And $C = 1.0936$. This Is A 50% Increase In The Savings Rate (from 0.2 To 0.3) Leading To An Approximately $1.150 = 71\%$ Increase In Capital (from 2.6918 To 4.8040) And An ... 1th, 2024

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Consider The Economy Of Hicksonia. The Consumption Function: $C = 300 + 0.6(Y - T)$
Investments: $I = 700 - 80r$ $G = T = 500$
A. Graph The IS Curve For R Ranging From 0 To 8.
B. The Money Demand Function Is: $M^d = Y - 200r$
C. The Money Supply M Is 3,000

And The Price Level P Is 3. Graph The LM Curve For R Ranging From 0 To 8. D. 1th, 2024

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A. Reduce The Three Equations To Two By Substituting y_t from The Aggregate Demand Equation Into Okun's Law. Write Down The Dynamic System Of Two Equations, One Of Which Shows u_t as A Function Of u_{t-1} , π_{t-1} , G_t and A Constant, And The Other Shows π_t as A Function Of u_{t-1} , π_{t-1} , G_t and A Constant. The Current Infl 2th, 2024

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