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SOA EXAM MLC & CAS EXAM 3L STUDY SUPPLEMENT By Paul H. Johnson, Jr., PhD. Last Modified: October 2012 A Document Prepared By The Author As Study Materials For The Jan 11th, 2024

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$P K X - 1 K = 0 V K$. (ii) If $I_6 = 0$, $Y^{\sim} X = 1 - v K x D = 1 - Z X D$, ${}^{\sim} a X = X^{\infty} K = 1 1 - v k D \cdot K - 1 | q X = 1 - A X D$ And $Var(Y^{\sim} X) = Var(Z X) D^2 = 2 A X - A^2 X D^2$, Where $Z X$ Is The Present Value Of A Unit Life Insurance Paid At The End Of The Year Of Death. (iii) If $I = 0$, $Y^{\sim} X = K X = K(x) + 1$, ${}^{\sim} a X = E X + 1$ And $Var(Y^{\sim} X) = Var(K(x))$. C ... Mar 15th, 2024

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