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 $100 \text{ } 1 (1 \% (1) 0, 103 (1) (1) 100 \text{ } S \text{ } Y_{\text{Max}} \text{ } Y_{\text{Max}S} \text{ } Y_{\text{Max}SS}$ The Current Value Of A Payoff Of Max $S[0, 103 (1)-]$ At Time 1 Is \$15.21, And The Current Value Of A Payoff Of (1) S At Time 1 Is 100. Therefore, The Current Value Of The Payoff Is: $= - \dots$ Jan 9th, 2024

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(iv) No Claims From Low -hazard Risks Are Observed. (v) Three Claims From Medium-hazard Risks Are Observed, Of Sizes 1, 2 And 3. (vi) One Claim From A High -hazard Risk Is Observed, Of Size 15. Calculate The Maximum Likelihood Estimate Of θ . Feb 4th, 2024

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