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## STOCK AND BOND VALUATION

Interest Rate. Later In The Chapter, We Would Show How Important This So-called Term Structure Of Interest Rate Is. 6.2 WHAT ARE BONDS AND STOCKS? A Bond Is A Debt Investment In Which An Investor Lent Money To An Company Government For A Predefined Period Of Time At A Variable Or Fixed Interest Rate. In One Jan 7th, 2024

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Solutions To Questions And Problems 1. The Constant Dividend Growth Model Is: Pt $=$ Dt $\times(1+G) /(R-G)$ So The Price Of The Stock Today Is: P0 $=\mathrm{DO}(1+G) /(R-$ G) P0 $=\$ 1.95$ (1.04) / (.105-.04) P0 $=\$ 31.20$ The Dividend At Year 4 Is The Dividend Today Times The FVIF For The Growth Rate In Dividends And Four Years, So: Apr 5th, 2024

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## CHAPTER 6 Common Stock Valuation

Constitutes Only A Fraction Of The Stock Price. Thus, Most Of The Value Of A Typical Stock Is Derived From Dividends To Be Paid More Than 10 Years Away! As A Stock Market Investor, Not Only Must You Decide Which Stocks To Buy And Which Stocks To Sell, But You Must Also Decide When T May 1th, 2024

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