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Forecasting Sales (cont.)Seasonal Stockturn = Sales At

Retail (86,909)/ Average Inventory At Retail (51,328) =

1.69 Annual Stockturn = 1.69 X 2 = 3.38 Stock To

Sales Ratio Assumes You Want To Maintain A Specified

Ratio Of Inventory To Sales Helps You Determine How

Much Stock You Want To Have On Hand Ea Apr 25th,

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Time Series Often Appear Nonstationary, Because Of  
Trends, Seasonal Patterns, Cycles, Etc. However, The  
Differences May Appear Stationary.  $\Delta x_T = x_T - x_{T-1}$   
(first Difference)  $\Delta^2 x$  Mar 4th, 2024

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