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3 PRINCIPLES OF FORECASTING Extrapolation Methods Are Typically As Accurate As Complex Ones (Armstrong 1985, Pp. 494-495, Summarizes Evidence). The Issue Of Complexity Versus Accuracy Is Particularly Important For New Situations. Complex Methods Apr 3th, 2024

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Economic Time Series. Academic Press, New York Priestly M B 1981 Spectral Analysis And Time Series. Academic Press, New York Wallis K F 1974 Seasonal Adjustment And Relations Between Variables. Journal Of The American Statistical Association 69: 18-31 M. W. Watson Time Series: Economic Forecasting T May 3th, 2024

ARIMA Modelling And Forecasting - Time Series Modelling 4

ARIMA Modelling And Forecasting Economic Time Series Often Appear Nonstationary, Because Of Trends, Seasonal Patterns, Cycles, Etc. However, The Differences May Appear Stationary. $\Delta x_T = x_T - x_{T-1}$ (first Difference) $\Delta^2 x$ Jan 8th, 2024

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